

LOAN APPLICATION
-CONFIDENTIAL-

Complete and return to Trustees of : _____ Retirement Plan

Participant Name: _____ SSN _____

Participant Address: _____ Phone # _____

Amount of loan: \$ _____

Term of loan: _____ (5 years maximum if not for purchase of a principal residence .)

Your payroll frequency for repayments: _____
Indicate payroll period (bi-weekly, semi-monthly or monthly)

Purpose of loan: _____

Spouse's name (if married): _____

I understand that the terms of the promissory note are those set forth in the loan policy adopted by the Plan Administrator and personally reviewed a copy provided to me by a plan representative.

I further agree to execute the Promissory Note which will be provided by the Trustees and agree to such security as the Trustees may require.

I agree to the charges for the loan. This includes \$125.00 due and payable to Retirement Plan Consultants with this application. Should the loan be denied, the funds will be refunded. Once loan documents are issued, the fee is non-refundable.

Date Applicant

For Trustee completion only

Action taken by the plan Trustee: [] Approved [] Denied

Reason(s) for denial: _____

Changes to Term of Loan: _____

Date Trustee